

FEDERAL RESERVE BANK  
OF NEW YORK

Circular No. 2074, June 7, 1940  
Reference to Circulars Nos. 2044, 2046, 2050,  
2053, 2056, 2057, 2058, 2059, 2060, 2062, 2063,  
2064, 2065, 2069, 2070, 2071 and 2073.

**General Ruling No. 5 under Section 5(b) of the Act of October 6, 1917 (40 Stat. 411),  
as amended, Executive Order No. 8389 of April 10, 1940, as amended, and  
Regulations issued pursuant thereto, and under all other authority of law.**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

For your information we quote below the text of a telegram received today from the  
Treasury Department:

The Secretary of the Treasury today issued the following statement to the press with respect to  
General Ruling No. 5 relating to securities brought into the United States.

TREASURY DEPARTMENT  
WASHINGTON

For immediate release  
Friday, June 7, 1940

Press Service  
No. 21-24

The Secretary of the Treasury today announced that, until further notice, securities  
coming into the United States from Great Britain, France, Canada, Newfoundland or  
Bermuda need not be forwarded to a Federal Reserve bank for examination under General  
Ruling No. 5, issued on June 6, 1940, relating to examination of securities brought into the  
United States.

Additional copies of this circular will be furnished upon request.

GEORGE L. HARRISON,  
*President.*